

Table 1: Overall company results

Revenue transparency by grouping			
Group	IOCs and NOCs that operate outside their home country (in alphabetical order (1))	NOCs in their home territories (in alphabetical order (1))	Characteristics
HIGH	BG Group, BHP Billiton, Nexen*, Petro-Canada*, Shell, StatoilHydro*, Talisman Energy*, Petrobras*	China National Offshore Oil Corporation (CNOOC), Oil and Natural Gas Corporation Ltd. (ONGC), Petróleos Mexicanos (Pemex)*, Petrobras*, PetroChina, Sinopec, StatoilHydro*	<p>High IOC performers:</p> <ul style="list-style-type: none"> Some disclose payments systematically on a country-by-country basis, others disclose in a few selected countries. Go beyond existing mandatory regulations applicable to them. Have different strengths in different areas of transparency: payments, operations and anti-corruption programmes. Further improvement for this group means reaching full country-by-country disclosure, namely in all countries of operation; and for some, increased disclosure of anti-corruption programmes. <p>High NOC performers:</p> <ul style="list-style-type: none"> Disclose revenue at home or are listed. Provide information about their regulatory structure and procurement practices. Further improvement for this group means increased disclosure of anti-corruption programmes and of policies in all areas of transparency.
MIDDLE	BP, Chevron, Conoco-Phillips, Eni, Hess, Marathon Oil, Repsol YPF, Total*, Woodside	Gazprom, KazMunaiGaz (KMG), National Iranian Oil Company, Nigerian National Petroleum Company (NNPC), Petronas*, Qatar Petroleum*, Rosneft, Sonatrach	<p>Middle IOC performers:</p> <ul style="list-style-type: none"> Disclose revenues mainly by geographical area and only in a few selected countries of operation. Further improvement for this group means upgrading country-by-country disclosure aiming at covering all countries of operation and increasing disclosure of anti-corruption programmes. <p>Middle NOC performers:</p> <ul style="list-style-type: none"> Disclose relatively little about payments and anti-corruption programmes. Further improvement for this group means increased reporting on policy and management systems, and improved reporting on all areas of revenue transparency, particularly for non-listed companies.
LOW	China National Offshore Oil Corporation (CNOOC), China National Petroleum Corporation (CNPC), Devon Energy, Exxon-Mobil, INPEX, Kuwait Petroleum Corporation, Lukoil, Oil and Natural Gas Corporation Ltd. (ONGC), Petronas*	China National Petroleum Corporation (CNPC), GEPetrol, Kuwait Petroleum Corporation, Pertamina*, Petróleos de Venezuela (PDVSA), Saudi Aramco, Société Nationale des Pétroles du Congo (SNPC), Sonangol	<p>Low IOC performers:</p> <ul style="list-style-type: none"> Disclose only by geographical segment and provide almost no additional information relevant to revenue transparency. Further improvement for this group requires increased reporting on all areas of revenue transparency. <p>Low NOC performers:</p> <ul style="list-style-type: none"> Disclosure is relatively absent in the areas of payments and anti-corruption programmes, whether in terms of reporting on policy, management systems or performance. Further improvement for this group requires increased reporting on all areas of revenue transparency at all levels of implementation.

* Indicates a company that used the opportunity to review its data.

(1) Companies are listed alphabetically in each group. Sequencing in each group is unrelated to relative performance within that section.

Source: Transparency International 2008 Report on Revenue Transparency of Oil and Gas Companies. Results are weighted by context. Each grouping is determined according to tercils.