

**RESOLUTION OF THE INTERNATIONAL BOARD OF DIRECTORS OF
TRANSPARENCY INTERNATIONAL, BERLIN MARCH 25th 2012 ON THE
ESTABLISHMENT OF A HIGH LEVEL PANEL ON ILLEGAL FINANCIAL
FLOWS FROM AFRICA**

NOTING, the establishment of the High Level Panel on Illicit Financial Flows from Africa by the United Nations Commission for Africa, following a resolution of the 4th Joint Annual Meetings of the ECA/AU Ministers of Finance, Planning and Economic Development in Africa in March, 2011;

FURTHER NOTING, the inauguration of the Panel on 18th February 2012 and the letter from the Economic of Commission for Africa and the letter dated March 14th 2012 addressed to the Chairperson of the International Board of Directors, seeking for the support and cooperation of **TRANSPARENCY INTERNATIONAL**

RECALLING the Transparency International's Bangkok Declaration of November 2010 on Asset Recovery and the related Berlin resolution of October 2011.

AFFIRMS the long-standing advocacy role played by **TRANSPARENCY INTERANTIONAL**, the global coalition against corruption, in the promotion of international conventions on corruption, transparency in the area of extractive industries, as well as in matters concerning money laundering and the return of stolen assets;

FURTHER AFFIRMS the commitment of **TRANSPARENCY INTERNATIONAL** to raise awareness on illicit financial flows and study the systemic weaknesses that promote and facilitate the phenomenon;

COMMENDS the initiative by the ECA/AU Ministers of Finance, Planning and Economic; Development;

FURTHER COMMENDS, the United Nations Economic Commission for Africa for diligently providing immediate and effective traction to the process;

DEEPLY convinced that the most efficient way of combating the rising tide of Illegal Flows, which is now having a serious negative impact on the global development and governance, is through effective compliance with and enforcement of national anti-money laundering laws and regulations, their broader application throughout the global financial system, and closer collaboration by relevant international bodies;

ACCEPTS to support, partner and cooperate with the High Level Panel on Illicit Financial Flows from Africa and hereby directs the Managing Director of **TRANSPARENCY INTERNATIONAL** to designate a Focal Point within the TI Secretariat and duly notify the Technical Committee of the High Level Panel.

Approved by the Board, 25 March 2012