

Brussels, 14 July 2006

“Declaration of Principles”
by the European Aerospace and Defence Industry.

The European Aerospace and Defence Industry as represented by the AeroSpace and Defence Industries Association of Europe (“ASD”) confirms its continued dedication to contribute to a market place free of corruptive practices, allowing all participants in the international market to compete on an equal and fair basis.

The industry expresses its commitment to observe and apply the rules embedded in national legislation implementing the 1997 OECD Convention on Combating Bribery of Foreign Public Officials in International Business Transactions, as well as in other applicable law.

Over the years, extensive and thorough work has been accomplished by ASD’s member corporations in developing effective company codes of conduct and integrity programmes, seeking to ensure robust compliance with legislative and corporate rules throughout their worldwide organisations.

By sharing and benchmarking corporate practice and by determining, through an industry-wide cooperative effort, commonly established standards, the industry wishes to promote and enhance integrity practices amongst its member companies taking into consideration the European context. This will feed into the initiative proposed by the United States Aerospace Industry Association (AIA), inviting sister associations from Brazil, Canada and Japan as well as ASD, to define common standards applicable to all of their member companies.

In order to promote these objectives and with a view to their achievement, the industry has formed an “Ethics & Anti-Corruption Working Group” under the auspices of ASD.