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Bulgarian Business on Corruption Crusade



Huguette Labelle, Chair of Transparency International, addressed the Global Compact +3 National Forum with an appeal for stricter enforcement of anti-corruption laws. Photo by Yuliana Nikolova (Sofia News Agency)

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She was positive on stronger application of anti-corruption laws as a means to stop this phenomenon.

The Bulgarian Business Leaders Forum called for the adoption of Lobbyism Law and reduction of cash payments to the size of BGN 10,000 (EUR 5,000).

More than 300 signals of corruption have been registered so far in the special anti-corruption parliamentary body, its chairman Boyko Velikov announced.

The Global Compact +3 National Forum was organised by the UNDP, the Bulgarian International Business Association (BIBA), the Bulgarian Business Leaders Forum (BBLF), and the National Association of Municipalities in Bulgaria.

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Business: 18 April 2006, Tuesday.

Corruption erodes moral foundations of society and captures people down in poverty, according to Bulgarian President Georgi Parvanov.

While visiting floodwaters-affected areas along the Danube River, the President urged in an address the participants of Global Compact +3 National Forum to work for inventing legal gears to cut off any financial dependence of politicians from business.

The forum opened Tuesday in Sofia focusing on the fight against corruption, including actions such as drawing a road map to sources and tools eradicating corruption practices.

Transparency International's Huguette Labelle said billions of dollars sink in offshore companies and private persons by practicing

corruption. She was positive on stronger application of anti-corruption laws as a means to stop this phenomenon.