

H.E. Peer Steinbrück  
Federal Minister for Finance  
Wilhelmstraße 97  
10117 Berlin

Berlin, 8 May 2007

Dear Minister Steinbrück,

On behalf of Transparency International's national chapters in the Group of Eight (G8) nations as well as our broader anti-corruption movement, we urge you to bear in mind the special responsibility of the Group of Eight to promote transparency and fight corruption through:

**I. Promoting the integrity of financial markets**

- Taking steps to prevent financial centres and financial services providers from accepting illicitly-acquired assets, and closing loopholes that allow the anonymous transfer of funds to offshore centres.
- Ensuring that financial centres assist in responsible repatriation of illicitly-acquired assets, as provided for in the United Nations Convention against Corruption.
- Coordinating regulation and information resources so the proceeds of corruption can be tracked globally.
- Encouraging regulators to enhance the transparency of international wire transfers aimed at promoting the effectiveness of anti-money laundering programs. Such steps were recently endorsed by the Wolfsberg Group of banks (<http://www.wolfsberg-principles.com/>).

**II. Stemming the supply side of corruption**

- Taking necessary steps to ensure that parties to the OECD Convention on Bribery of Foreign Public Officials fully enforce foreign bribery prohibitions and cooperate to prevent companies from bribing abroad.
- Committing sufficient funds for vigorous on-site peer review monitoring of OECD Convention implementation beyond 2007.
- Raising and harmonising listing requirements for transparency and disclosure for companies seeking access to capital markets to reinforce anti-corruption efforts.

We urge you to use this window for international cooperation to establish harmonised, cross-border systems to ensure that economic activity is a force for good and benefits all citizens.

Sincerely,



Huguette Labelle  
On behalf of TI's global movement



Hansjörg Elshorst  
On behalf of TI's G8 chapters